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Learning Resource Center

**SHRI VAISHNAV INSTITUTE OF MANAGEMENT
INDORE**

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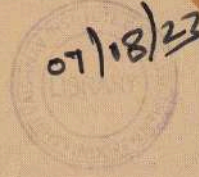
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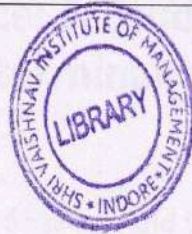
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A Reformist Thought to Fiscal Reform and Budget Management
Anshuman Kamila, Ritika Bansal and Rajiv Mishra

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Abstract: The Fiscal Reform and Budget Management (FRBM) Act 2003 (and its subsequent amendments) and similar fiscal responsibility laws were legislated to rein in fiscal deficits often driven by factors other than economic imperative. This paper shows that such laws have not promoted counter-cyclical fiscal policy because of a lacuna in design, viz. measurement of fiscal deficit-as-a-share of gross domestic product (GDP). The remedy lies in targeting the cyclically adjusted fiscal deficit-as-a-share-of potential GDP instead, which correctly reflects the true fiscal position, allowing elbowroom for appropriate fiscal action for macroeconomic-stabilisation. The paper discusses ways to institutionalise the same and way forward therein.

Keywords: FRBM, Fiscal Impulse, Fiscal Stance, Cyclically-Adjusted Fiscal Deficit

RESEARCH

Deal Size and Synergy Gains: A Case of Indian M&A
Anjala Kalsie and Neha Singh

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Abstract: The article aims to estimate the relationship between synergy gains and deal size of mergers & acquisitions for Indian firms by examining deals that took place between 2005 and 2015. The paper employs principal component analysis to create a composite variable representing operating and financial synergy, followed by instrument variable 2SLS regression to estimate the relationship. The results suggest that small deal-size transactions do considerably better than large deals. The magnitude of financial synergy increases with deal size. However, large companies suffer substantial operating synergistic erosion.

Keywords: Mergers and Acquisitions, Synergy, Composite Variable, Principal Component Analysis, Panel Regression

Financial Strain, Covid-19 Anxiety and Suicidal Ideation Among Wage Workers During the Pandemic Crisis 2019
Shagufta Tariq Khan, Mohd Abass Bhat and Wizra Saeed

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Abstract: The continuous lockdowns around the globe due to the Covid-19 pandemic has generated immense interest in investigating the linkage between financial strain, anxiety (Covid-19) and suicidal ideation among the worst hit, wage workers in India. Path analysis revealed suicidal ideation and anxiety (Covid-19) is greatly caused by financial strain whereas anxiety (Covid-19) among wage earners largely leads them towards suicidal ideation. Further, anxiety (Covid-19) partially mediates the relationship between financial strain and suicidal ideation. These results suggest definite actions for wage workers for their upliftment and also as a proactive approach against similar crisis in future like Covid-19.

Keywords: Financial Strain, Anxiety, Suicidal Ideation, COVID-19, Lockdown

MANAGEMENT CASE

Nidradaan (Gift of Sleep): A Corporate Social Innovation by Agarwal Packers and Movers for Truck Drivers in India
Prageetha G. Raju and Rajanikanth M.

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Abstract: Has anyone heard of organisations giving employees a gift of sleep? Agarwal Packers and Movers Limited (APML) gifts sleep to the truck drivers in India relieving them of hardships including sleeplessness. They travel long distances in varied conditions without proper sleep to ensure that the consignment reaches its destination in time. Apart from sleeplessness, they face many challenges including a lack of dignity of labour. People are thus turning away from this occupation causing driver shortage. The case, based on published sources, portrays a unique corporate social innovation initiative, Nidradaan by APML, to improve drivers' condition, and to curtail shortage.

Keywords: Corporate Social Innovation, Nidradaan, Corporate Social Responsibility, Indian Truck Drivers

CASE DIAGNOSIS

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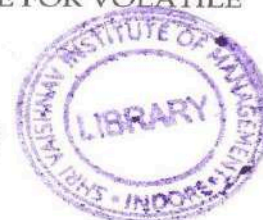
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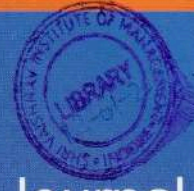
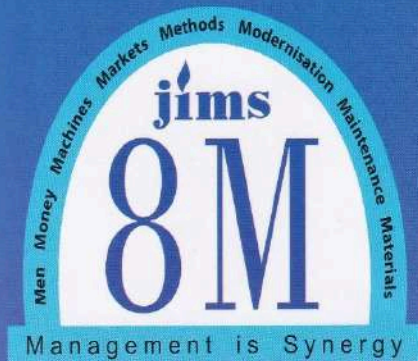
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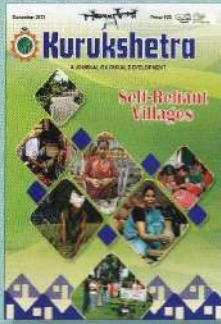
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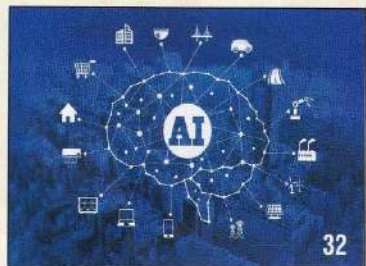
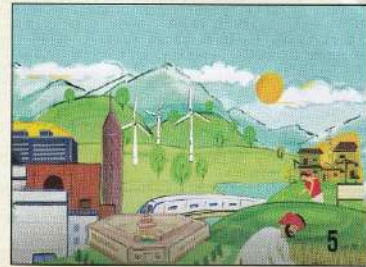
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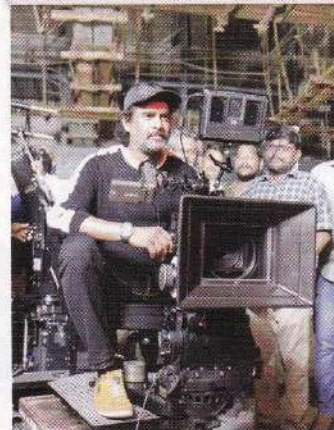
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Dear Readers!

Imagining a day without Information and Communication Technology (ICT) today is very hard as every person is using ICT in every aspect of his/her life. It has become a part and parcel of one's life which in turn makes a new lifestyle for much of the population. In addition, this lifestyle choice is changing the way of communication, consumerism, information gathering, interaction with parents and teachers. Moreover, the world is moving towards e-governance, e-health, e-education, e-commerce, e-banking, e-payment etc., With the amalgamation of ICT in educational sector, the traditional teaching and learning are changed into online and virtual environment. ICT can endow with universal access to education, helps in professional development of the teacher, the delivery of quality teaching-learning, equity in education, more efficient educational management, governance and administration. The increasing use of Information and Communication Technologies (ICTs) has revolutionized the teaching-learning process in the 21st century.

In this digital age, utilizing ICT Tools effectively in the teaching-learning process has become imperative, as the learners are digital natives. The teachers must habituate the use of multimedia presentations, educational software and online simulations in the classroom to create an active and collaborating learning experience for the students. By acquiring the vast information through ICT resources, teachers stay updated in their fields and reflect it in their teaching. In fact, the use of Learning Management System (LMS) and educational software to track students' progress, grading, attendance tracking, lesson planning and communication with students and parents, have enormous impact on the academic health as well as mental health of the learners. The latest techno-pedagogy and modern trends in educational research could be developed by attending online courses, seminars, and workshops. The tools of video conferencing and online collaboration facilitate collaborative research and teaching projects, expanding the horizons of empowerment of teachers. By incorporating ICT tools into teaching, teachers can prepare the students successfully for the digital challenges of the future, in their career. Softwares such as Interactive Geometry Software, Instructional Software, Simulation, Gaming and Recreational Software provides rich alternative sources for teaching and learning. They enable the students to remove fear and phobias related to study of a subject as it provides opportunities to learn while playing or engaging in virtual applications.

ICT helps in creating more inclusive learning environment by providing alternate forms of communication, access to digital resources in order to accommodate the students with special needs in the normal classroom. In a nutshell, we may say, ICT is a powerful tool which enhances the teaching methods of teachers which in turn improve the outcomes of the students. Hence the teachers need specific professional development programmes in order to increase their ability to use ICT for teaching, formative learning assessments, individualized instruction, accessing online resources, and for fostering student's interaction and collaboration. To support teachers, it is also essential for education managers, supervisors, and decision makers to be trained in use of ICT.

In this issue, twelve articles are published disseminating the findings of the research problems in various areas which will enlighten the readers. We do expect your comments on the quality of journal which will help us to grow further.

With Regards
Editorial Board.



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